

Meeting Minutes of
the Ozark Foothills Regional Community Foundation (OFRCF)
December 13, 2022, 4:00pm
Ozark Foothills Regional Planning Commission, Poplar Bluff, MO

PRESENT

Russell French, Dr. Jim Jones, Felicity Ray (WebEx), Alan Lutes, Susan Skaggs , Rebeca Pacheco (WebEx), Judy Cantoni – CFO (WebEx), Lydia Keller – OFRPC

ABSENT

Dr. Scott Dill & Marie Obourn

MEETING CALLED TO ORDER

Meeting was called to order by Russell French at 4:10 p.m.

APPROVAL OF MEETING MINUTES

The meeting minutes from October 11, 2022, were reviewed. Dr. Jones made a motion to approve the minutes with revision, Rebeca P., seconded, all approved.

FUND BALANCES

Lydia K. reported the market value of the OFRCF funds as of 12/13/2022 as \$2,167,904.47. This is an increase from the previous meeting. Lydia K. informed the Board she hopes to start reporting more in-depth information regarding market value.

Lydia K. will add to future fund balance reports information regarding if increases or decreases are market related or fund activity related.

FUNDHOLDER UPDATES

Lydia K. updated the Board on Naylor Community Fund. NCF Board is currently working on securing donations for the \$10,000 endowment, CFO will distribute tax acknowledgements for their donors, and they are still waiting for 501c3 approval. NCF's anonymous donor has contributed an additional \$100,000 towards the group. Lydia K. plans to meet with the NCF Board soon to assist in establishing grantmaking guidelines.

Lydia K. will continue providing support to NCF Board.

BOARD MEMBERSHIP

Reynolds, Ripley, and Wayne County Representatives positions are still available. Lydia K. will contact Mrs. Rhonda Polk regarding joining the Board as the Wayne County Representative.

All board members will continue to search for candidates to fill these positions.

DAFFODIL PROJECT REVIEW

Lydia K. reported to the Board that all \$1,000 and 1,000 bulbs have been distributed throughout the communities. Current River Sheltered Workshop, Doniphan, MO; Poplar Bluff Parks and Recreation, Poplar Bluff, MO; Red Bird Dream Team 4-H Club, Ellsinore, MO; SE Missouri Residential Services, Poplar Bluff, MO; Greenville Elementary School Garden Club, Greenville, MO, all received 200 bulbs and \$200. Signage will be provided in the spring!

OCTOBER MARKETING MEETING REVIEW

Lydia K. provided sample brochures and envelopes for the Board to review and give suggestions for personalizing for OFRCF. Lydia K. plans to create OFRCF samples for the next week. Lydia K. also provided a printout of all the current fund holders. Lydia K. mentioned the Board discussed inviting 1-3 fundholders to Board meetings to keep in touch with them; Lydia K. requested the Board select 3 funds to invite to the February meeting. Naylor Community Fund, Clearwater R-1 School Foundation/Clearwater Piedmont Alumni Association, and Cape Arrowhead were suggested.

Lydia K. will work on creating sample marketing items and inviting fundholders to the February board meeting.

CFO UPDATES

Judy C. reminded the Board of the end-of-year giving cut off. Judy C. shared that the 2023 Transfer of Wealth Study will be available early next year. Judy C. shared with the Board that the Poplar Bluff School Foundation Board is currently revamping their image to grow their foundation and Van Buren R-1 Fund is potentially transferring from CFO, pending CFO Board approval on 12/21/2022. As a save the date, CFO's Affiliate Appreciation Conference is April 25.2023, in conjunction with Philanthropy of Missouri.

OPEN DISCUSSION

Next meeting is scheduled for February 14, 2022, at 4:00 pm.

Dr. Jones made a motion to adjourn the meeting; Susan S. seconded. Motion carried. The meeting adjourned at 5:04 P.M.

Russell French, Chairman

Date Approved

Dr. Scott Dill, Secretary

Date Approved