

Ozark Foothills Regional Community Foundation Meeting Minutes

Date: December 5, 2023

Time: 4:00 PM

Attendees:

Russell French, Dr. Aaron Corman
(via Webex) Rebeca Pacheco, Judy Cantoni, Felicity Ray, Ryan Ainley, Susan Skaggs

Approval of Previous Minutes:

Russell French called the meeting to order at 4 pm and made a motion to approve the minutes from September 28, 2023. Dr. Aaron Cornman seconded that motion, and it was carried unanimously.

Financial Updates:

Market valuation for funds: \$2,041,075.51. Discussion on market fluctuations due to economic conditions, notably in relation to the impact of COVID-19. Noted a slight decrease in the money market rate from 5.96 to 5.87.

Naylor Community Fund:

Discussion on an anonymous donor's contribution and interest in supporting the Naylor community. Donor's interest in a land trust project and the potential allocation of funds for feasibility studies. Committee's willingness to consider the land trust project, with plans for a January meeting to discuss further details. The donor's intent is to allocate a portion, half (1/2) of their estate to the Neighbor Community Land Trust projects upon their passing.

Grant Awards and Updates:

\$500 was awarded to Naylor Nutrition Center and \$500 to the Timothy Foundation.
Distribution of Christmas cards to fund holders and positive feedback received from the donor families.

Vacancies and Representation:

Noted vacancies needing representation for Wayne and Reynolds Counties.
Discussion was had on Kaitlin's interview regarding the 50-year anniversary celebration.

Future Meetings:

Russell French proposed setting the date for the next meeting for Tuesday, February 13, at 4:00 PM. Motion was made by Russell French to adjourn the meeting; it was seconded by Aaron Cornman and was approved unanimously.

President Russell French